



OFFICIAL STATEMENT

MAD CROC F-1 TEAM declares with this letter that the team has given the opportunity to Hungarian Powerboat driver Laszlo Kovacs to join our team for the 2011 F1-H2o World Powerboat Championship. We have followed this driver footsteps in the sport and believe he has the potential of becoming a great asset for our team. Hungarian powerboat drivers in the past have achieved great results in the following disciplines winning UIM Class F-3 WORLD POWERBOAT CHAMPIONSHIP with drivers Rudolf Mihaldinecz & Peter Sandor. Winning UIM Class-3 ENDURANCE RACE 24 HOURS OF ROUEN with Rudolf Mihaldinecz. Therefore we believe in Laszlo that he can become the next driver to obtain great achievements in this sport.

End of statement Helsinki 15th December 2010.

Yours sincerely,

Michael Jenkins
Team Manager
MAD CROC F-1 TEAM